

## Ufenau invests in Hanseatic Power Service Group

**Dear Investors,  
Partners and friends of Ufenau Capital Partners,**

Pfäffikon, June 2019

We are delighted to announce that within the first quarter, Ufenau successfully acquired a majority stake in **Hanseatic Power Service Group** ("HPS").

HPS is headquartered in Rendsburg, Northern Germany, and operates as an international service provider with a focus on repair and maintenance of generators, electric engines and electrical installations. The customers of HPS are primarily active in the marine, energy and industrial segments.

The service portfolio of the company comprises maintenance service, refurbishment, testing of electric engines and generators, repairment of electric systems as well as procurement of spare parts, repair of disruptions and network analysis. Thereby, HPS advises individually on the use of technology and product variations and further accompanies projects, starting from evaluation of requirements to maintenance and monitoring.

The company employs 60 highly skilled professionals and generates sales of EUR 10m. Together with the management, the growth of HPS shall be fostered through organic expansion and especially via a defined Buy-&-Build strategy.

"We are very pleased to have found an experienced and reliable partner in Ufenau for the succession situation providing a sustainable growth concept. In an attractive market environment, the buy-and-build strategy and the realization of synergies are crucial to push forward the corporate development", explains Mr. Hüsken and Dr. Schödel, co-owners of HPS.

"The profitable business model with its highly specialized services, the experienced and long-standing employees, the high operational competence of the management team as well as the growing market form an ideal basis for building up a group together" added Ulrich Mogwitz, Partner at Ufenau.

Sincerely, your Ufenau Capital Partners Team



### **About Ufenau Capital Partners**

*Ufenau Capital Partners ("Ufenau") is a privately owned Swiss Investor Group headquartered at the Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Healthcare and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach on eye-level with entrepreneurs and managers. Over the last 8 years, Ufenau has successfully acquired more than 100 companies. This makes Ufenau one of the most active investors in the DACH region.*