

Intelligent Repair Solutions – Market Leader via Buy-&-Build

Dear Investors,
Partners and Friends of Ufenau Capital Partners,

Pfaeffikon, March 2018

Intelligent Repair Solutions Group ("IRS") is developing and growing.

IRS Group is expanding its market-leading position. Since our last update in May 2017, we were able to acquire eleven add-on companies in Germany, Denmark, Sweden and Switzerland.

At the same time, IRS Group extended the service offering with the acquisition of Wheelnews, a highly specialized service provider for the reconditioning of premium wheel rims (www.wheelnews.de).

Within the last four years, IRS Group grew highly profitable revenues from EUR 30m to EUR 150m completing 24 acquisitions. IRS Group has today 1'500 employees and more than 100 locations. We expanded the service portfolio as well as the geographic reach into 5 countries. Thereby, it was important for us to generate valuable synergies within the Group.





**INTELLIGENT
REPAIR SOLUTIONS**
One group, one vision.

- **Market leader in Germany, Denmark & Sweden**
- **SMART repair services**
- **> 100 locations & 1'500 employees**
- **24 add-on acquisitions**

We intend to continue our successful Buy-&-Build strategy in 2018 and are looking forward to a lively exchange and collaboration with you.

Best regards,
Your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately owned Swiss Investor Group headquartered at the Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on majority investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Health Care and Financial Services sectors. Together with a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach on eye-level with entrepreneurs and managers.