



## Constellation acquires Roth

Dear Investors

Dear Business Partners and Friends of Constellation

Pfäffikon, August 2014 – We are pleased to announce that Constellation has acquired a majority stake in Roth Brandschutz ([www.roth.ch](http://www.roth.ch)) jointly with the company's management.

Founded 1958 in Gerlafingen (Switzerland), the company is the leading provider of fire protection and insulation services in Switzerland with approximately 200 employees and revenues of CHF 40 million.

Roth specializes in heating, ventilation, air condition and sanitary insulations and fire protection measures for infrastructure projects such as tunnels as well as residential and commercial buildings. The company operates through four branches in Gerlafingen (Solothurn), Lausen (Basel-Land), Rümlang (Zürich) and Malters (Luzern).

The management buyout took place in close cooperation with the current owners and management. With the transaction we intend to further foster the organic growth of the company by selective add-on acquisitions within the highly fragmented market for fire protection and insulation services to expand the market share as well as the service offering as part of the Buy-&-Build strategy of Constellation. Stefan Blaser, CEO, adds: "The partnership with Constellation enables us to accelerate our expansion. As a result, Roth can offer to our clients a broader portfolio of high-end services within the area of fire protection and insulation in the future. I am looking forward to a strong and successful collaboration."

### **About Constellation:**

Established in 1992, Constellation Capital is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Constellation is focused exclusively on investments in service companies in German-speaking Europe and invests in the sectors of Education & Lifestyle, Business Services, Healthcare and Financial Services. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs) Constellation pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.