

Rehms Group acquires DL-Technik GmbH



**Dear Investors,
Dear Business Partners and Friends of
Constellation**

Pfaffikon, June 2015 – We are pleased to announce that Rehms, a portfolio company of funds advised by Constellation, has acquired a majority stake in Germany based DL-Technik GmbH.

In a succession situation the two owners decided to divest the majority of their shares to the Rehms Group. The regional leading company headquartered in Essen (North Rhine-Westphalia) has 55 employees and is specialized in the planning, design as well as the execution of projects in the field of heating, ventilation, cooling and sanitation installations.

Through the acquisition of DL-Technik, Rehms Group is able to extend its customer base and strengthens its regional presence. The two founders will remain with the company in the daily operations in the coming years and will develop a suitable successor.

Friedhelm Dues, Founder of DL-Technik adds: “I am pleased that we have been able to successfully resolve our succession at an early stage to set the course for an ongoing positive development and growth in the future together with Rehms and Constellation.”

Dieter Scheiff, Chairman of Rehms, adds: “DL-Technik helps to further strengthen the regional presence of Rehms and confirms our Buy-&-Build strategy. We are very pleased that we were able to successfully resolve the succession planning with the owners to further expand our business.”

About Rehms Group

Rehms was founded 75 years ago and grew to a regional champion located in North Rhine-Westphalia (Germany). The company has an outstanding reputation as a reliable business partner and is since its foundation a family owned business employing over 250 employees. The company is predominantly active in the field of heating, ventilation, cooling and sanitation installation as well as it provides measurement & control systems.

About Constellation:

Established in 1992, Constellation is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Constellation is focused exclusively on investments in service companies in German-speaking Europe and invests in the sectors of Education & Lifestyle, Business Services, Healthcare and Financial Services. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs) Constellation pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.