

## Roth Group acquires majority stake in Aebisol AG



**Dear Investors,  
Dear Business Partners and Friends of  
Constellation**

Pfäffikon, September 2015 – We are pleased to announce that Roth Group, a portfolio company of funds advised by Constellation, has acquired a majority stake in Switzerland-based Aebisol AG.

Headquartered in St. Gallen, Aebisol has 20 employees and is the leading provider of fire protection and technical insulation (heating, ventilation, cooling and sanitation) services in the Eastern part of Switzerland.

Customers of Aebisol include a broad range of building and general contractors, HVAC-installation companies as well as municipal and cantonal authorities.

With the acquisition of Aebisol, Roth Group is able to expand the geographical reach of its insulation services business into Eastern Switzerland and sets base for the further development of its fire protection business throughout that region.

Stefan Blaser, CEO of Roth Group states, “I am delighted that we regionally expand into Eastern Switzerland by acquiring Aebisol. The acquisition proves that the Buy-&-Build strategy we have implemented together with Constellation starts to positively impact our business”.

Tobias Ursprung, Chairman of Roth Brandschutz

Holding, adds, “Aebisol is the first important step to improve our regional presence in Switzerland. We are looking forward to further developing Aebisol within the Roth Group”.

**Aebisol AG**  **Isoliertechnik**

**ROTH**  **Isolationen  
Brandschutz  
Beschichtungen**  
*sichtbar sicher schön.*

### **About Roth Group**

*Roth Group was founded in 1958 and is headquartered in Gerlafingen (Switzerland). Today, the company is the market leader for insulation and fire protection services in Switzerland with 240 employees.*

### **About Constellation:**

*Established in 1992, Constellation is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Constellation is focused exclusively on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Health Care and Financial Services sectors. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs), Constellation pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.*