

Constellation acquires Dent Wizard



Dear Investors

Dear Business Partners

Pfäffikon, September 2014 – We are pleased to announce that Constellation has acquired a majority stake in [Dent Wizard](#), based in Rellingen, Germany jointly with the company's management.

Dent Wizard International Corporation was already founded in 1983 in USA. In Germany, the current market leader in SMART Repair* is active since 1997 and mainly serves large insurance companies who cover the costs for their customers as well as more than 5.200 car dealers. The service portfolio is divided into four segments:

- Dent Wizard: Paintless dent removal
Hail repair
- Colour Wizard: Spot-varnishing
Interior repairs
- Wheel Wizard: Reconditioning of rims
- Clean Wizard: Vehicle reconditioning

The 314 employees operate through 20 permanent locations throughout Germany as well as via mobile service units.

The acquisition took place in close collaboration with the shareholders and management team of Dent Wizard who remain actively involved in the daily operations of the company. With the transaction, we intend to further foster the strong organic growth of the company by selective add-on acquisitions to further diversify the service portfolio and to gain market share in line with the Buy-&-Build strategy of Constellation.

* Small to medium area repair technique for vehicles.

Thomas Küsel, CEO: „I am pleased that we have set the course for further successful growth alongside with Constellation.“

Dieter Scheiff, Partner at Constellation, adds: „With Dent Wizard we found a leading company with a promising business model. We are convinced that SMART Repair will prevail as alternative vehicle repair method.“

About Constellation:

Established in 1992, Constellation Capital is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Constellation is focused exclusively on investments in service companies in German-speaking Europe and invests in the sectors of Education & Lifestyle, Business Services, Healthcare and Financial Services. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs) Constellation pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.

