

Constellation successfully exits education group IBIS



**Dear Investors,
Dear Business Partners and Friends of Constellation**

Pfäffikon (Switzerland), October 2014 – We are pleased to inform you about the successful exit of the IBIS Education Group, a portfolio company of funds advised by Constellation, to Frankfurt based private equity house Quadriga Capital.

IBIS was founded in 1981 and is the leading privately held training and education provider for adults, young people and school graduates as well as people with migration background in Austria and Germany. With revenues of approximately EUR 70 Mio. and network of more than 80 branches, the company offers specialized trainings to more than 50'000 participants per year.

Constellation, together with management, has continued the sustainable development and expansion strategy through selective add-on acquisitions. As a result, IBIS has diversified into two attractive education segments, youth education and higher professional education. With the two bold on acquisitions, the company has diversified its product portfolio, its geography as well as its customer base. The entire management team remains on board and appreciates the new ownership solution. Rafael Montibeller, CEO of IBIS, adds "With Quadriga, we found a partner which will support us to further develop the group." Dieter Scheiff, Partner at Constellation "Together with management, we were able to strengthen IBIS and created a solid base for further growth in the respective market segments for the coming years. We would like to thank the entire management team and employees for the successful cooperation."

Constellation Capital AG

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CONSTELLATION®

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Successfully exits



IBIS Group
Vienna, Austria

to



QUADRIGA CAPITAL

Quadriga Capital

October 2014

About Constellation:

Established in 1992, Constellation Capital is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Constellation is focused exclusively on investments in service companies in German-speaking Europe and invests in the sectors of Education & Lifestyle, Business Services, Healthcare and Financial Services. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs) Constellation pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.