

Three Add-Ons for the portfolio of Ufenau Capital Partners

Dear Investors,

Pfäeffikon, February 2016

Dear Business Partners and Friends of Ufenau Capital Partners

The year 2016 started off very successfully for our portfolio companies: Two of them already accomplished three add-on acquisitions.

Trans Europa Express Group (TEX) acquired a majority stake in **RDP Services B.V.** RDP, headquartered in Rotterdam (Netherlands), is a leading school for training of railway personnel. Besides the theoretic training as train driver, RDP offers trainings in the fields of the future European train control and command system, train accompaniment, shunting and hazardous materials transportation. RDP mainly serves rail cargo customers.



TEX is headquartered in Switzerland and was founded in 1997. Today, the company is market leader for train operating services in Europe and employs more than 900 people. Beyond its train operating services, TEX group offers its customers safety and supervision services for rail track construction and installs rail safety and control systems.

In addition, **Intelligent Repair Solutions (IRSH)** acquired a majority stake in **Frank Gerardy GmbH** and **MS Car Care**. Gerardy is a leading provider for car body repairs in the region of Koblenz (Rhineland-Palatinate, Germany) for passenger cars, trucks and campervans. Gerardy has long-term partnerships with insurances and claims management companies in Germany. MS Car Care offers car reconditioning services in Berlin, Leipzig and Nuremberg and serves large BMW and VW car dealers.



IRSH is the German market leader for SMART repair services for passenger cars. With more than 500 employees, the company offers its customers (insurances, car dealers, fleet managers and private clients) services within car reconditioning, hail damage removal, smart repair services and car body repairs.

For 2016 we plan to accomplish another 10 add-on acquisitions for our portfolio companies and are looking forward to a lively exchange and collaboration with you.

Your Ufenau Capital Partners Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Ufenau is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Health Care and Financial Services sectors. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs), Constellation pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.