

Ufenau acquires faircheck Schadensservice



Dear Investors,

Dear Business Partners and Friends of Ufenau

Pfäffikon, October 2015 – We are pleased to announce that Ufenau has acquired a majority stake in [faircheck Schadensservice Deutschland](#).

Susanna Martin and Hubertus Marx founded faircheck in 2006 in Korschenbroich (Germany). The company is a leading provider of claim management and handling services for property insurances. The business model is highly digitalized and standardized. – faircheck lives and breathes efficient processes.

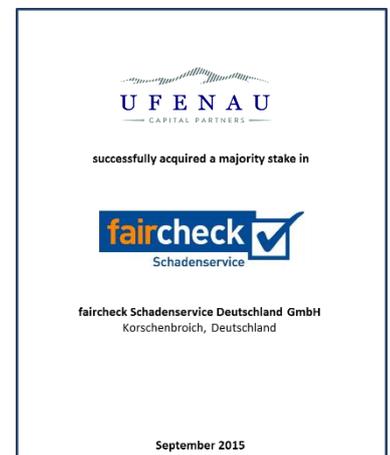
faircheck's main focus are property damage claims, but the company also handles claims related to breakage of glass and damage to electronic devices. The company operates with a nationwide network of more than 300 insurance experts. faircheck secured long-term contracts with Germany's major insurance companies and in June 2015, the insurance industry awarded faircheck as "Service Oriented Provider" for the third consecutive year.

The acquisition was completed in close collaboration with the management team and the founders Marx & Martin, who retain a significant equity stake in faircheck.

The market of services within the property insurance business is still in an early stage and develops fast, enabling faircheck to benefit from organic growth as well as through add-on acquisitions.

„With Ufenau, we found the right partner to support our goals in an increasingly digital insurance market with the common understanding to encounter both, the associated opportunities as well as challenges“, says Mr. Marx, founder and shareholder.

„The insurance market is slowly opening up for external service providers who are able to fulfil certain tasks more efficiently. Especially in the area of property and third party liability insurance services, we see a tremendous potential and are looking forward to further developing faircheck together with the founders and management“, adds Ralf Flore, Managing Partner at Ufenau.



About Ufenau:

Ufenau is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments. Ufenau is focused exclusively on investments in service companies in German-speaking Europe and invests in the sectors Education & Lifestyle, Business Services, Healthcare and Financial Services. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs) Ufenau pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.