

Roth Group acquires majority stake in ISSA SA

**Dear Investors,
Dear Business Partners and Friends of Ufenau**

Pfäffikon, November 2015 – We are pleased to announce that Roth Group, a portfolio company of funds advised by Ufenau, has acquired a majority stake in Switzerland-based ISSA SA.

With sites in Fribourg and Jura, ISSA has around 50 employees and is the leading provider of fire protection and technical insulation services in Western Switzerland. The company has grown continually in recent years and earned a solid reputation.

ISSA primarily serves customers in the food and watch industry. Further, customers of ISSA include a broad range of building and general contractors as well as HVAC installation companies.

Shortly after the acquisition of Aebisol in the Eastern part of Switzerland, Roth Group is able to broaden the geographic reach also into the Western part due to the acquisition of ISSA. Based on the strong regional roots of ISSA, Roth Group can further develop and grow its fire protection business as well throughout that region.

Stefan Blaser, CEO of Roth Group states, „I am very pleased that we are able to expand into Western Switzerland by acquiring ISSA. We see great potential in the field of fire protection and insulation in that region. We are looking forward to a rewarding working relationship and to further developing the company jointly with Roth Group.”

Tobias Ursprung, Chairman of Roth Group, adds, „With the acquisition of ISSA, Roth Group has now 7 locations throughout Switzerland. We are looking forward to pursuing our common objective of further developing the fire protection business as well in Western Switzerland.“



About Roth Group

Roth Group was founded in 1958 and is headquartered in Gerlafingen (Switzerland). Today, the company is the market leader for insulation and fire protection services in Switzerland with 300 employees.

About Ufenau:

Established in 1992, Ufenau is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Ufenau is focused exclusively on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Health Care and Financial Services sectors. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.