

Ufenau V hits EUR 227 million hard cap

Pfäffikon, October 5, 2016

Dear Investors,
Partners and Friends of Ufenau Capital Partners

we are pleased to announce that the fund Ufenau V German Asset Light, advised by Ufenau Capital Partners, recently held its final closing at the hard cap of EUR 227 million.

In addition to commitments from returning investors which included entrepreneurs that form part of Ufenau's Industry Partner network, Ufenau V is pleased to have received new commitments from a number of global «blue chip» investors. Ufenau V was significantly oversubscribed.

Ufenau V will pursue the same successful investment strategy as its predecessor funds, with a focus on applying a systematic Buy-&-Build strategy to majority investments in:

- **„Asset Light“ service companies in Germany, Switzerland and Austria,**
- **Entrepreneur-led companies with sales of EUR 15 – 150 mio. and profitable business models,**
- **4 sectors: Business Services, Education & Lifestyle, Healthcare und Financial Services.**

Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach at eye-level with entrepreneurs and managers.

Within the next 3 - 5 years the fund expects to invest in 10 – 12 majority investments in German-speaking Europe.

Ralf Flore, Managing Partner: „We are very pleased by the faith that our existing and also new well-known investors have entrusted in our ability to generate attractive returns through our very distinctive investment approach. In recent years we have proven many times, that with our focused strategy we have been able to attract distinguished investors as well as exceptional companies in which to invest.“

The Ufenau Team has grown with our success and now comprises 12 professionals.

AXON Partners, with offices in Switzerland and the UK, acted as exclusive placement agent for the fund.

Yours sincerely,

The Ufenau Team