



Dear Investors

Dear Business Partners and Friends

We are pleased to announce the change of name of our company. As from today we will operate under the name of **Ufenau Capital Partners AG**. The funds we advise are renamed Ufenau II, III & IV German Asset Light.

Our rebranding is driven by the proliferation of the brand name Constellation in Europe and in America. Our new name provides us with distinctive branding, avoiding the possibility of name confusion whilst at the same time maintaining the Swiss roots of our business.

The name Ufenau refers to the largest island in Switzerland that is not connected to the mainland with a bridge. It is located in the lake of Zurich and within sight of our offices. Based on its historic continuity, the idyllic landscape as well as its biological diversity, the island Ufenau is an extraordinary natural monument even for Switzerland.

Under our new name, Ufenau Capital Partners, our expanded and highly motivated team looks forward to replicating the successes of recent years in the current and future funds. We wish you all the best for 2016!

The team of Ufenau Capital Partners

About Ufenau Capital Partners:

Ufenau Capital Partners (formerly Constellation) is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Constellation is focused exclusively on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Health Care and Financial Services sectors. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs), Constellation pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.

Please note our new contact details and our new webpage (www.ucp.ch)