

Dear Investors, Partners and friends of Ufenau Capital Partners,

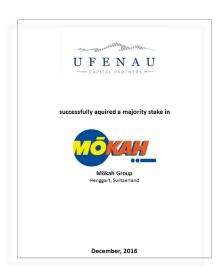
Pfaeffikon, December 2016

at the end of a very successful year, we are delighted to announce, that Ufenau successfully invested in MÖKAH in close collaboration with the owners of the company.

MÖKAH is the leading sewer servicing company in Eastern Switzerland and is headquartered in Henggart (Canton of Zurich). The company provides its clients with sewer cleaning, inspection, renovation as well as suction and surface cleaning services. MÖKAH employs 140 people at 4 sites and, as a full-service provider, offers waste disposal services for oil and mud.

The company's clients include private and business clients as well as public authorities. MÖKAH executes over 18'000 orders a year to fulfil its clients' individual needs.

"We are very pleased that with Ufenau Capital Partners we have, in the course of our long-term succession, found a very experienced, fair and well-funded partner for our family business which we lead in the 2nd generation. We are looking forward to mutually develop the company with Ufenau" comment Jürg and Werner Möckli, owners and Co-CEOs of MÖKAH.



"The business model of MÖKAH with its high portion of recurring revenues, the excellently trained and long-standing employees, the strong operational and entrepreneurial expertise of both Jürg and Werner Möckli and their team as well as the fragmented market with many pending succession situations provide for the ideal basis for further growth of the company" adds Ralf Flore, Managing Partner at Ufenau Capital Partners.

Sincerely, your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately owned Swiss Investor Group headquartered at the Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Health Care and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach on eye-level with entrepreneurs and managers.