Altano – Partnership with Pferdeklinik Kirchheim

Dear Investors, Partners and Friends of Ufenau Capital Partners,

Pfaeffikon, September 2017

FENAU

we are delighted to announce, that Ufenau V German Asset Light's portfolio company **Altano Gruppe GmbH** ("Altano Gruppe") joined forces with the Equine Klinik in Kirchheim ("Pferdeklinik in Kirchheim") and therewith expands its geographical footprint in the southern part of Germany.

Pferdeklinik in Kirchheim is a regional leading and renowned equine clinic in Baden-Wuerttemberg (Germany) specializing in equine diagnostics and surgery. With 37 high-skilled veterinaries and employees the clinic treats more than 4'000 patients per year. Beside its broad service and treatment offering, Pferdeklinik in Kirchheim has acquired an excellent reputation for its imaging processes including computed tomography, MRI tomography and scintigraphy providing the latest state of the art technology.

Dr Ulrich Walliser, CEO of Pferdeklinik in Kirchheim: "I'm very pleased and confident that in Altano and Ufenau we have found a competent partner who shares our ambition and supports our dedicated growth strategy. Particularly, we all share the common goal to create the leading group of equine clinics in the D/A/CH region." <image><section-header><section-header><section-header><section-header><section-header><section-header><section-header><text>

Dr Victor Baltus, CEO of Altano adds: "This partnership provides an important opportunity for Altano to expand our footprint in the

southern part of Germany. I'm looking forward to enhance Pferdeklinik in Kirchheim's development within the Altano Gruppe."

Yours sincerely,

The Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately owned Swiss Investor Group headquartered at the Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Healthcare and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach on eye-level with entrepreneurs and managers.

Tel: + 41 44 482 66 66 Fax: + 41 44 482 66 63 info@ucp.ch