

Team Promotions and two Add-on Acquisitions

Dear Investors,
Partners and Friends of Ufenau Capital Partners,

Pfaeffikon, February 2017

we are pleased to inform you about the positive development of Ufenau Capital Partners, in particular the promotions within the team as well as two further add-on acquisitions of our portfolio company NRW Building Technology.

Team Promotions

In course of the positive development of the past years, the following persons have been promoted:



Marinus Schmitt
Partner



Ulrich Mogwitz
Partner



Adrian Hess
Investment Manager



Maren Sickmüller
Associate



Sascha Herzog
Associate

We congratulate to these promotions and thank the team for the outstanding collaboration and support in the past years.

Two further add-on acquisitions for NRW Building Technology Holding

The portfolio company **NRW Building Technology Holding (NRW)** acquired **Wölpper GmbH** and **Issler Group**. The companies are based in southern Germany and are regional market leaders, focussing on the development, installation and maintenance of technical building equipment for commercial and private clients.

The companies employ 120 employees at three locations in Germany and Switzerland and expand the geographical footprint of NRW. During the past two years NRW has completed a total of five add-on acquisitions. With sales of > EUR 110m, NRW is one of the leading privately owned full-service providers in the area of technical building equipment with over 600 employees and above-average profitability. We are confident to continue the successful development in 2017 through organic growth and further regional expansions.



We focus on Mittelstand companies and have successfully realized 41 majority investments during the last 5 years.

We are looking forward for a lively exchange and collaboration with you in 2017.

Best regards,
Your Ufenau Team