

Dear Investors,
Partners and friends of Ufenau Capital Partners,

Pfaeffikon, June 2018

we are pleased to announce that Ufenau has acquired **Kruppert Group** via the newly founded platform company **Lavatio GmbH**.

Kruppert is a well-established textile service company, offering rental textiles and laundry services for its customers consisting predominately of hotels and restaurants. Since its foundation in 1974, the still family-run company has emerged into a full-service provider due to one of the most modern and state-of-the-art industrial laundry facilities in Germany. Kruppert employs 115 employees and has — besides its headquarter in Hünfeld (Hesse) a subsidiary in Switzerland.

As a one-stop-shop supplier Kruppert offers a highly efficient portfolio of rental and laundry as well as consulting services for hotels, restaurants and catering companies (HoReCa). Together with its more than 50 independent laundry partners, the company serves a diversified portfolio of more than 600 customers throughout Germany and Switzerland, including many renowned hotel chains.

"I am very delighted to have found an experienced and financially sound partner for our fast-growing family-run company to further support the future growth. I feel certain that in combination with strategically important add-on acquisitions, we will be able to establish a market-leading Group in the HoReCa segment", comments Frank Kruppert, the owner and CEO of the Group.

"Kruppert serves as ideal platform in a growing hotel market with an increasing outsourcing and consolidation trend for Ufenau's Buy-&-Build strategy. Together with Frank Kruppert we aim to deploy the know-how and expertise of the team to strengthen the growth of the Group", adds Ralf Flore, Managing Partner at Ufenau.

Sincerely, your Ufenau Team



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