

Dear Investors, Partners and friends of Ufenau Capital Partners,

Pfaeffikon, January 2019

At the start of the new year, we are delighted to announce, that Ufenau successfully invested in Dr. W.A. Günther (Switzerland), Audio XL (Belgium), and Audio Pro Heilbronn Elektroakustik (Germany).

The companies operate as leading value-added distributors for professional audio, video and broadcast technology in Germany, Austria, Switzerland and the BeNeLux region and employ around 120 people.

The group serves as a distribution partner for the world's leading manufactures in the target sectors. Highly skilled employees support specialist trade partners and customers in sales and support matters and consult during projects of any size from the clarification of requirements, through tendering, to the final technical acceptance.

The customer base includes specialist retailers, restaurateurs and hoteliers, public institutions such as universities, schools and museums as well as ecclesiastical organizations and event agencies. Selected reference projects comprise the Stade de Suisse in Bern, Munich Airport and the European Central Bank.



"We are very pleased to have found in Ufenau an experienced, reliable and well-funded partner for a sustainable succession planning at our businesses." explain Willy Günther and Volker Siegmann, owners of the companies.

"The business model of Audio Pro, Audio XL and Dr. W.A. Günther, with their unique consulting and training offerings, the experienced and long-standing employees, the high operational competence of the management team as well as the growing European market form the ideal basis to further expand the group." adds Dieter Scheiff, Managing Partner at Ufenau.

Sincerely, your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at the Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Health Care and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach on eye-level with entrepreneurs and managers.