

Dear Investors, Partners and Friends of Ufenau Capital Partners,

Pfaeffikon, November 2020

UFENAU

Successfully acquired a

majority stake in

We are delighted to announce that Ufenau has acquired a majority stake in MAC IT-Solutions GmbH ("MAC"), a leading IT solutions provider based in Flensburg.

With more than 110 highly qualified employees, the company serves a loyal base of mid and large cap clients within the fast growing E-commerce and Omnichannel sector. MAC advises its customers in the areas of digitization, implements, individualizes, and operates ERP backend solutions and interfaces based on Microsoft Dynamics 365.

The goal with MAC is to establish a leading group of specialized and complementary IT service companies in the DACH region with a distinctive focus on ERP, CRM, Business Intelligence (BI) and Cloud Services in the highly fragmented and dynamic Microsoft environment. Within the newly formed group, the strong market position of joining companies will be enhanced, and customer benefit increased through extensive knowledge transfer, cross- and upselling as well as shared services.

The former owners reinvest into the new group and management will remain unchanged and continue its successful activities.

Dirk Wieland, CEO of MAC: "The opportunity to build up a group of companies together with Ufenau is very attractive. It is the right timing to build up a group, especially in an environment where our technology partner Microsoft shows high

dynamic in the development of new technologies and tools and at the same time puts more focus on size of their partners ".

Ufenau is very pleased about the upcoming cooperation with the Flensburg-based company. "MAC has achieved an excellent market position in the rapidly growing and promising e- commerce and omnichannel sector. With its good reputation, technological expertise, highly qualified employees and the unique culture, we are fully convinced that MAC is the perfect nucleus to pursue our strategy," explains Dieter Scheiff, Managing Partner at Ufenau.

Your Ufenau Team



About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at the Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Healthcare and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach on eye-level with entrepreneurs and managers.