

The merger of IKOR and matrix creates X1F Group

Dear Investors,
Partners and Friends of Ufenau Capital Partners,

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Under the holding of X1F "ex uno fonte" equivalent to "from a single source", IKOR, technology consultancy and platform integrator, and matrix technology, IT consulting and managed service provider, are expanding their complementary portfolios.

Ufenau acquired both matrix and IKOR during summer 2020. The two companies - with around 500 employees and annual sales of EUR 70 million - continue to operate independently under the leadership of the previous management. In addition to their duties as IKOR and matrix board members, respectively, Lars Ackermann, Stefan Mock and Sven Geilich will lead the new holding company in the future.

"The merger enables us to operate even more powerfully in the joint future. With our complementary competencies - a 360-degree offering from system integration to cloud architectures - we can support our customers in an even more effective manner. In addition, we achieve economies of scale, for example in sourcing, and become even more visible on the market by joining forces," explains Mock.



"For us, the prerequisites for matrix and IKOR joining forces were firstly complementary competencies, secondly a coherent "cultural fit" and thirdly the success of the respective partner and the associated impact within the market. All these factors are one hundred percent in line with our goals and values," adds Ackermann.

Together with Ufenau, X1F will drive forward the buy-and-build strategy as a full-service IT provider.

The group aims to consolidate its strong position, particularly in financially regulated markets, in the coming years and expand it even further through acquisitions.

The team succeeded in taking the first step at the turn of the year by acquiring a stake in Informationsfabrik. The technology consultancy is focused on data platforms, analytics solutions and artificial intelligence and continues to operate within the group under the leadership of the previous managing director Thomas Löchte. Fränzis Horstmann and Dr. Bodo Hüsemann also continue to be active in managerial roles.



Sincerely, your Ufenau Team

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