

Ufenau announces sale of Swiss IT Security Group to Triton

Dear Investors,

Pfaffikon (Switzerland), July 8th, 2021

Partners and Friends of Ufenau Capital Partners,

We are very pleased to announce that Ufenau V German Asset Light, SLP, a fund exclusively advised by Ufenau Capital Partners (“Ufenau”) has signed an agreement to sell its majority shareholding in Swiss IT Security Group (“SITS”), a leading one-stop-shop for IT security services in the D/A/CH Region and Benelux to Triton Fund V advised by Triton (“Triton”). The Company’s Management will remain invested and continues the growth strategy together with Triton. The financial terms of the transaction are undisclosed, and completion remains subject to the relevant regulatory approvals.

Since Ufenau invested in SITS in 2017, the company has established a leading position in Switzerland, Germany and Benelux through double-digit organic growth and 17 add-on acquisitions. With highly qualified employees at 19 locations, the Group has been able to establish itself as a one-stop-shop for IT security services for well-known industry customers and the public sector.

Philipp Stebler, CEO of the SITS Group: “We’ve enjoyed a very successful partnership with Ufenau, who have supported us to enhance our presence within the D/A/CH region and Benelux and to significantly expand our security service offering. We are excited to be entering the next phase of our development with Triton’s support, where our focus will remain on providing outstanding, high-quality service to our valued customers.”

Marinus Schmitt, Partner at Ufenau adds: “We’re delighted to have supported the development of SITS and to have worked so closely with the Management in helping the business diversify its offering and to emerge as a major player in the high-growth cyber security service sector. Following a substantial investment and a very successful Buy-&-Build strategy SITS is well placed to continue its strong growth trajectory under Triton’s ownership”.

The selling shareholders have been advised by WalderWyss and Goerg (legal), Sancovia Corporate Finance (financial), Roland Berger (commercial) and Stifel (corporate finance).

Your Ufenau Capital Partners Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at the Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Healthcare and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach on eye-level with entrepreneurs and managers.