

Ufenau invests in hygiene solutions specialist Alfus Iris

**Dear Investors,
Partners and Friends of Ufenau Capital Partners,**

Pfäffikon SZ, August 2021

We are delighted to announce that Ufenau has completed its second investment in Spain, by acquiring a majority stake in Alfus Iris, a leading provider of industrial and sanitation hygiene solutions based in Bizkaia.

With more than 70 employees and a fleet of over 50 multi-purpose vehicles, Alfus Iris is active in the field of highly specialized technical hygiene services for industrial clients as well as rehabilitation, maintenance of sanitation networks in the North of Spain. Alfus Iris successfully serves both public and private customers, including large international industrial players.

The company has built a strong reputation in a pandemic-resilient sector due to its capacity to provide high-quality tailored solutions, leveraging its multi-purpose equipment, its technical know-how and experience, and its focus on customer service.

The shareholders of Alfus Iris will reinvest significantly in the company and will continue to manage the business. Ufenau's entry will ensure the continuity of Alfus Iris's current operations with the aim to further grow within its sector due to a combination of new organic and inorganic growth initiatives.

Iñaki Sagredo and Humberto Urruticoechea, the two General Managers of Alfus Iris, consider that *"Ufenau has direct experience in the sector through its investment in Kanalservice Gruppe, and is the right and trusted partner for the development of Alfus Iris. Having experience in buy & build they will complement our team and support the company in expanding the range of services provided to its customers as well as in expanding its activities beyond the Basque Country."*

Ralf Flore, Managing Partner at Ufenau, said *"Alfus Iris has grown rapidly over the past years, demonstrating its ability to provide high-quality and reliable services that have earned the trust of their customers. Our partners in this project have demonstrated their capacity to build and retain a highly professionalized team. Ufenau is delighted to support the entire team in its future growth, contributing our extensive experience in the sector and in the execution of inorganic growth initiatives, a know-how developed with having executed over 190 growth investments in the last 10 years."* He added that *"this is our second investment in Spain, 6 months after our first transaction, reflecting once again our strong commitment to expand our scope and activity in the country."*

Your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered in Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Healthcare and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach at eye-level with entrepreneurs and managers.

