

Controil and Alfus Iris join Forces

**Dear Investors,
Partners and Friends of Ufenau Capital Partners,**

Pfäffikon SZ, December 2021

We are delighted to announce that the group that invested in Alfus Iris, a leading provider of infrastructure relevant hygiene solutions in Spain, has completed its first add-on acquisition, by acquiring a majority stake in Controil.

With 26 employees and a nation-wide presence in Spain, Controil is a specialist in the field of oil tank and piping maintenance, providing testing, coating and conversion to double-wall services, as well as the decommissioning of old oil/gas tanks. Controil serves both large international customers, as well as mid-sized companies and residential customers.

The company has built a strong reputation in a highly regulated sector due to its capacity to provide high-quality tailored solutions, leveraging its patented technology, its technical know-how and experience, and its focus on customer service. Controil's services are key to avoid potential environmental harm caused by fossil fuel residues.

The founder of Controil, Borja Ruiz, will reinvest significantly in the group and will continue to manage the business. Controil's team is joining forces with Alfus Iris', forming together a leading group providing services of environmental health and technical solutions for infrastructure.

Borja Ruiz considers that *"Alfus Iris and Controil together under the new group provide a complementary and stronger service proposition. Our partners have the experience and capacity to support our continued growth, and together with my team I am looking forward to working alongside them in shaping the future of this newly born group."*

Ralf Flore, Managing Partner at Ufenau, said *"Controil is a fast-growing specialist that has proven its capacity to innovate its own technology and to successfully serves large clients at a national scale. The group combines the experience of two highly successful companies, with 100 experienced employees that provide very specialized and critical infrastructure maintenance services. Ufenau is delighted to support the entire group in its future growth, contributing our extensive experience in the sector and in the execution of organic and inorganic growth initiatives."*

Your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at Lake Zurich which advises private and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and on the Iberian Peninsula and invests in the Education & Lifestyle, Business Services, Healthcare and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach at eye-level with entrepreneurs and managers.

**Sanidad Ambiental y
Soluciones Técnicas para la
Infraestructura, S.L.**

**successfully acquired a
majority stake in**



**Controil Control de Fugas en
Tanques S.L..**

Bizkaia, Spain

November, 2021