

A significant Milestone for X1F

**Dear Investors,
Dear Business Partners and Friends of Ufenau Capital Partners,**

Pfäffikon SZ, December 2021

We are pleased to announce that X1F has reached a significant milestone this year: With the two new additions of ADWEKO AND COMPIRICUS, the group now generates over EUR 100m in sales with over 720 employees.

Together with IKOR GmbH (technology consulting and platform integration), matrix technology GmbH (IT consulting and IT service provider) and Informationsfabrik GmbH (expert for data analysis and artificial intelligence), the two companies complement X1F.

ADWEKO Consulting GmbH was founded in Walldorf in 2008 and is an IT consulting service and software provider specializing in risk management and the analysis of regulatory and supervisory requirements for the banking and insurance industry. COMPIRICUS AG, founded in 2009 in Düsseldorf, is one of the leading implementation and development consultants of software for asset, treasury and risk management with SAP.



Lars Ackermann, spokesman of the management board, explains the strategy of X1F as follows: "The complementary and independently managed companies realize scaling effects that can be implemented quickly while maintaining flexibility. This allows us to effectively support our customers in their growth as a trusted advisor and with future-proof technologies. To this end, we are successively expanding with partners who share the same cultural values. ADWEKO and COMPIRICUS are exactly these partners and the optimal complements especially for the international expansion of the group."

With the new additions, X1F grows to five subsidiaries in 26 locations in Europe, the USA, Canada and Australia, generating revenues of more than EUR 100m. With this development, the group is already one of the leading technology consultancies in the German-speaking market.

"We are very pleased to have attracted two more highly competent group members. We are impressed with the performance of the team, which has developed the Group from EUR 30m to over EUR 100m in less than two years. Our outlook for the further growth via organic and buy-&-build growth remains very positive." comments Ralf Flore, Managing Partner at Ufenau.

About Ufenau Capital Partners

Ufenau Capital Partners is a Swiss investment group based near Lake Zurich. Ufenau focuses on majority investments in service companies in the DACH region as well as Iberia, which are active in the areas of Business Services, Healthcare, IT Services, Education and Financial Services. At eye level with the entrepreneurs, Ufenau pursues an active value-added growth strategy and develops established medium-sized companies into market leaders.