

Another Milestone for Kanalservice Group

**Dear Investors,
Partners and Friends of Ufenau Capital Partners,**

Pfäffikon SZ, February 2022

we are delighted to announce that KSG has reached an important milestone at the start of this year: With the last three new add-ons, namely Böhmer and Braunen at the end of 2021 and THVM Group in February 2022, the group now generates over EUR 100 million in sales with over 650 employees.

THVM Group, which is established for over 20 years with headquarters in Leipzig and branches in Halle and Bremen has a high expertise in pipeline construction, sewer rehabilitation and sewer cleaning. In recent years, the company with more than 200 employees has established a leading position in the field of sewer maintenance for public clients in northern and eastern Germany in particular"

"I am very happy that with Kanalservice Group we have found the ideal partner for further organic growth of the company as well as for corporate acquisitions. As a broadly positioned company with high strategic importance for the expansion of the business in northern and eastern Germany, the foundation has been laid for the further growth strategy," says Heiko Klose, co-owner and managing director of THVM Group.

"We are very pleased that we could win THVM Group, one of the leading pipeline construction and sewer maintenance companies, for KSG. The two managing directors Heiko Klose and Peter Hossbach will continue their successful work and we are also pleased to welcome them as co-shareholders in the Kanalservice Group," says Ralf Flore, Managing Partner at Ufenau Capital Partners.



With the additional acquisitions of Böhmer (Rheinbach, NRW) and Braunen (Griesstätt, Bavaria), KSG grows to 11 subsidiaries at 16 locations in Germany and Switzerland, generating annual sales of CHF 115 million. The Group is the leading and fastest-growing company in the field of underground infrastructure and road maintenance in Switzerland and Germany, and now offers customers almost nationwide services in the areas of sewer cleaning, sewer inspection, sewer rehabilitation, surface cleaning and wastewater pretreatment from a single source.

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at Lake Zurich which advises private and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and in Iberia and invests in the Education & Lifestyle, Business Services, Healthcare and Financial Services sectors. Since 2011, Ufenau invested in over 200 service companies in Europe. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach at eye-level with entrepreneurs and managers.