

## Our year 2022 in a nutshell

### It has been a landmark year for Ufenau driven by EUR 1.6bn raised and over 60 transactions executed

Dear Investors, Partners and Friends of Ufenau Capital Partners,

After a good start into 2023, we would like to take the opportunity to review our key achievements in 2022. The past year has been particularly successful for our organization in various ways:

- **>EUR 1.6bn raised** – Ufenau VII reached the EUR 1bn hard cap in March in less than three months and our third Continuation Vehicle was closed in April at EUR 563m. Both funds received a strong support from existing as well as new blue-chip investors, globally
- **~70 transactions** – Seven platforms and 60 add-ons were made during the period, making it the most active year in terms of investments for Ufenau since inception
- **Excellent performance of Ufenau V driven by two additional exits** – Ufenau exited Altano and Corius, generating in total over EUR 600m of proceeds to Ufenau V investors. Thanks to these excellent exits and the solid performance of the remaining portfolio, Ufenau V is considered as a top decile performing fund with a realized gross performance of 7.5x money back and 67% IRR
- **Organic growth** – As many of you know, Ufenau broadened its European presence with offices in Madrid, Amsterdam and Luxembourg
- **Consistent strategy for >10 years on majority investments in profitable “Asset Light” service companies**

Looking at our five active funds, all of them followed an excellent growth path despite a challenging market environment. Our team remained focused on pursuing the add-on strategy for the portfolio, adding new platforms and exiting mature companies. These achievements have been recognized by the private equity industry. We are proud to have been awarded twice in 2022. We received the **DACH Deal of the Year** award from Real Deals for the exit of Swiss IT Security as well as the **Silver Award** by the Private Equity Exchange & Awards in the category “Best German, Austrian & Swiss LBO Fund”.

Finally, none of the above would be feasible without a team of highly motivated and committed people. Our team grew in 2022 with the addition of 14 talented professionals, bringing Ufenau to close to 50 people.

Looking at 2023, we expect the year to remain in line with 2022. Given our strong and healthy pipeline, we foresee a further active year in terms of investments. The team will focus on adding high-quality platforms to Ufenau VII as well as continuing the Buy-&-Build strategy for the existing portfolio companies.

We would like to thank you for your continued trust and confidence and wish you all the best for 2023.

Kind regards,  
The Ufenau Team

