

Ufenau invests in MolenQ Industrial Services

**Dear Investors,
Partners and Friends of Ufenau Capital Partners,**

Pfäffikon SZ, Switzerland, March 2023

We are delighted to announce that Ufenau has acquired a substantial stake in MolenQ Industrial Services ("MolenQ"), a leading Dutch lifting-, hoisting- and tools specialist headquartered in Voorschoten, in the Netherlands. With this investment the company will be empowered to accelerate its growth in its current and new markets.

MolenQ has been active in the lifting industry for two decades. With c. 130 employees today, the group has evolved into a leading Testing, Inspection & Certification (TIC) and Maintenance, Repair & Overhaul (MRO) provider in the Dutch lifting, hoisting and tools markets. It also manufactures some of the required specialized lifting parts. Its long-standing customers include elevator OEMs, property owners and managers, installation companies, wind turbine operators and logistics services providers.

The management team, including the company's CEO and CCO, will continue to lead the company into the next growth phase and holds a significant stake next to Ufenau. With the support of Ufenau, the objective of MolenQ is to expand the position in its current markets and to continue to invest in integration and digitization of the group. Additional strategic acquisitions will further reinforce the company's position broadening its service offering and specific know-how as well as expanding its geographical reach in the Dutch and international markets.

Jorrit Kuijpers, CEO of MolenQ: "We are very pleased that we have partnered with Ufenau to further accelerate our already strong growth. Together, we intend to bring MolenQ to a next level of size and scope in order to service our customers even better and more efficiently."

„MolenQ has built an excellent reputation and expertise in the areas of TIC and MRO in lifting, hoisting and tools. It provides market-leading quality of services to its customers. We are looking forward to supporting the company in its next growth phase" explains Marinus Schmitt, Partner at Ufenau. Erik Fuchs, Ufenau's Head of Benelux adds: "We are excited to team up with Jorrit and his talented team at MolenQ in order to actively support the group's continued evolution. This also marks Ufenau's first platform investment in the Benelux, after having already made 11 add-on acquisitions in the region over the years."

Your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at Lake Zurich which advises private and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe, the Benelux region and Iberia and invests in Education & Lifestyle, Business Services, Healthcare, IT Services and Financial Services sectors. Since 2011, Ufenau invested in >280 service companies in Europe. Through a renowned group of experienced Industry Partners (owners, CEOs, CFOs), Ufenau has an active value-adding investment approach at eye-level with entrepreneurs and managers. Ufenau raised its seventh flagship fund and its third Continuation Vehicle early last year with a volume of EUR 1.6bn and advises capital of EUR 2.5bn.

