

Altano Group expands its activities into the USA

Dear Investors,
Partners and Friends of Ufenau Capital Partners and the Altano Group,

Pfäffikon SZ, April 2023

We are delighted to announce that the Altano Group has acquired Avanti Equine Veterinary Partners ("Avanti").

Avanti is the leading - exclusively specialized in equine medicine - clinic group in the United States. Founded in 2017 with a focus on sustainable veterinary medicine, the group expanded its footprint from the east- to west coast over the past 5 years.

With more than 190 employees, including over 50 vets, Avanti is an ideal strategic fit for the Altano Group to roll out its philosophy globally. "As an international pioneer for modern & sustainable veterinary medicine, Altano stands for professionalism, welfare and outstanding medical quality. These basic principles match the one's of Avanti: practicing veterinary medicine with integrity and transparency, and serving both patients and clients with excellence." - Lisa Floyd, COO Avanti.

With the acquisition of Avanti, the Altano Group aims to become the leading equine clinic group, serving more than 100'000 clients in 7 countries globally.

Dieter Scheiff, Managing Partner at Ufenau, views Avanti as "the best, scalable platform and the ideal basis for Altano's market entry into the United States. We see a strong continued potential for future organic growth and further Add-On acquisitions in the US-market, which is why this lighthouse investment is such an important step both for Altano and Ufenau. Together, Altano and Avanti will form a neverseen knowledge sharing platform to accelerate research and promote sustainable medical progress in the field of equine medicine."

Dr. Victor Baltus, CEO Altano Group, adds that "together with the current Avanti team, Altano wants to expand the local market presence, invest into the clinics and staff and further enhance specialization across the group. We always remain true to our promise: animal health and welfare our priority! Without the help of Ufenau, this expansion of the Altano Group outside Europe would not have been possible."

Your Ufenau Team

About the Altano Group

In 2017, the Altano Group was found, as part of the management buyout of the highly renowned clinic "Tierärztliches Kompetenzzentrum Karthaus", which served as the platform to enter the highly regulated and fragmented market. Today, the Altano Group comprises of more than 50 clinics and practices throughout Europe and the USA. Driven by its entrepreneurial management and more than 1'500 employees, the Altano Group offers the full spectrum of veterinary services, to a diversified customer base of >100'000 clients with >150'000 animals treated per year. Altano stands for the highest medical standards, a sustainable business model, excellent customer service and the employer.

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at Lake Zurich which advises private and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe, Iberia and the Benelux region and invests in Education & Lifestyle, Business Services, Healthcare, IT Services and Financial Services sectors. Since 2011, Ufenau invested in over 300 service companies in Europe. Through a renowned group of experienced Industry Partners (owners, CEOs, CFOs), Ufenau has an active value-adding investment approach at eye-level with entrepreneurs and managers. Ufenau raised its seventh flagship fund with a volume of EUR 1.0bn and advises capital of EUR 2.5bn.

