

Proteknia Fire and Ebrofrío join forces with CVS Group

Dear Investors,
Partners and Friends of Ufenau Capital Partners,

Pfäffikon (CH), 23 November 2023

We are delighted to announce that **CVS Group** (“Group”), which invested in R&M, the specialist in installation and maintenance of refrigeration plants in 2021, has acquired two companies with a solid track record in the technical installations and maintenance sector, **Proteknia Fire and Ebrofrío** (“Companies”).

CVS Group is integrating leading companies in the sector with the aim of providing specialized services in technical installations to industrial customers nationwide, striving to become a reference in quality, added value, and service. With the investments made to date, the group is a national reference in the design, installation, and maintenance of refrigeration, air conditioning, and fire protection systems. The group now has a nationwide presence through 15 branches and primarily serve the agri-food, distribution, and logistics sectors.

Proteknia Fire is a company specialized in the design, installation, and maintenance of fire protection systems, including active and passive protection, temperature control, and smoke evacuation. They provide as well risk audits, consulting, and engineering services. The company offers its services nationwide with over 70 professionals spread across its 8 branches.

Ebrofrío counts with over three decades of experience developing innovative technical solutions in commercial and industrial refrigeration as well as in air conditioning. The company offers comprehensive professional services, covering the entire installation cycle, from design to maintenance. Based in Zaragoza, it has over 40 experienced professionals serving both national and international clients.

The executive shareholders of Proteknia Fire and Ebrofrío have reinvested significantly and continue to lead their companies, driving their growth within CVS Group.

Raúl Bengoa, María Soriano and José Martínez, Proteknia Fire’s management team comment: *“Our vision extends beyond simply thinking about future decisions; for us, it’s about how our current choices impact the future. For this reason, we decided to join a group of seasoned specialists dedicated to innovation and collaboration, to turn projects into realities”.*

Carlos Alós and Antonio Alós, Ebrofrío’s management team comment: *“With CVS Group we are pleased to have discovered, the perfect partners to embark on our future journey. Together, we are poised to become an industry leader, forging a stronger and more diverse business group. With enhanced technical capabilities, we are well-equipped to deliver quality, added value, and service to our customers”.*

Including the two acquisitions the group has combined sales of EUR 40m and a workforce of 200 FTE’s and ranks among the industry leaders in its segments.

Kind regards,

Your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at Lake Zurich which advises private and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe, Iberia and the Benelux region and invests in Education & Lifestyle, Business Services, Healthcare, IT Services and Financial Services sectors. Since 2011, Ufenau invested in >330 service companies in Europe. Through a renowned group of experienced Industry Partners (owners, CEOs, CFOs), Ufenau has an active value-adding investment approach at eye-level with entrepreneurs and managers. Ufenau advises capital of EUR 3.0bn.

