

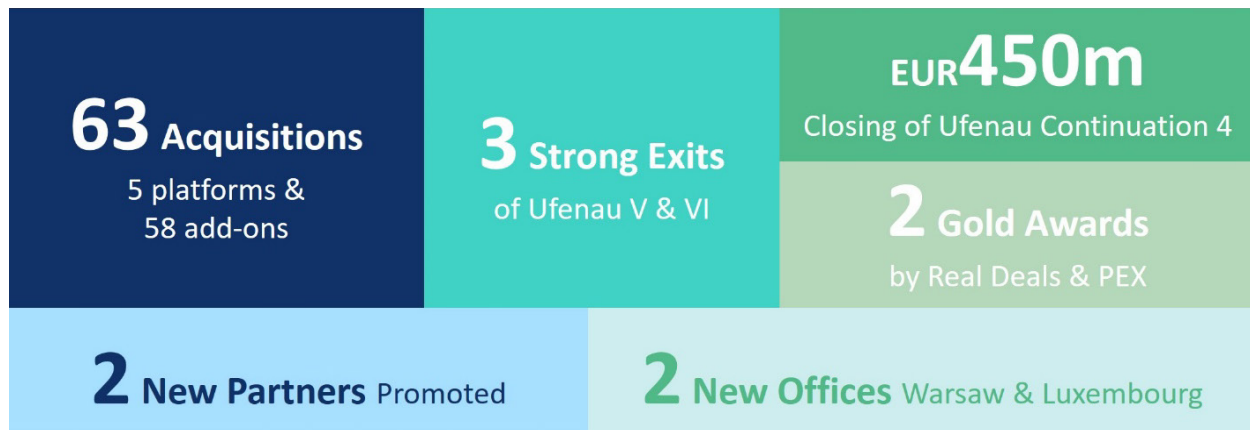
# Ufenau Highlights 2023

Dear Investors,  
Partners, and Friends of Ufenau Capital Partners

January 2024

2023 was another landmark year for Ufenau and we thank you for all your continued trust and support!

Ufenau pursues majority investments in asset-light companies and complements the organic growth of portfolio companies with a systematic Buy-&-Build approach to create market leaders. Below are some of our 2023 highlights:



In a challenging market environment, our team demonstrated a high level of activity to create value for all Ufenau stakeholders.

Over the past 2 years we have raised capital of EUR 2.0bn for Ufenau VII and two Continuation Funds. In 2023, we successfully raised EUR 450m to support the growth of three existing portfolio companies and transferred them to the Ufenau Continuation Fund IV, while investors received significant proceeds from these realisations. In total, Ufenau has completed >350 acquisitions since inception.

At the same time our team has grown to over 50 professionals and we have promoted two strong performers, Adrian Hess and Joaquín Alcalde, to Partner in Ufenau. We opened two new offices in Warsaw and Luxembourg to increase our geographic presence and activity for new platform and add-on acquisitions, and plan to expand further.

In 2023 we were ranked the **number one performing buyout house in the DACH region** and received two gold awards as **Best German, Austrian & Swiss LBO Fund** and **Best Continental Regional House of the Year**. Our goal remains to continue to deliver top-tier results.



In 2023 we further **strengthened our ESG activities** and recruited dedicated team members. Ufenau also made a donation to the Theodora Foundation, to improve the well-being of hospitalised children.

We wish you all the best for 2024 and thank you once again for your trust and support.

Your Ufenau Team