

Kanalservice Group expands into the UK and Belgium

**Dear Investors,
Partners, and Friends of Ufenau Capital Partners**

Pfäffikon (CH), February 7th, 2024

We are delighted to announce that Kanalservice Group ("KSG"), which is active in the field of underground infrastructure maintenance services, has successfully expanded into the United Kingdom and Belgium.

KSG's ambition is to create the leading European player in the field of sewer services for private, public and industrial customers across Europe. With sales of approximately EUR 180m, KSG has successfully completed over 20 add-on acquisitions and operates from over 40 locations with a workforce of 1'300 employees.

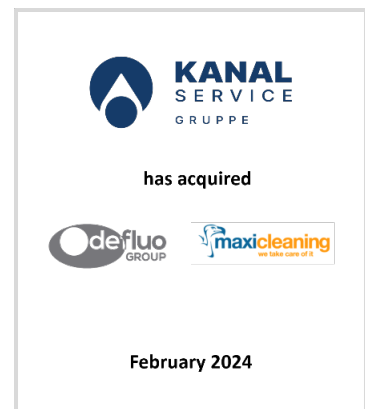
With the latest acquisitions of Defluo (UK) and Maxicleaning (Belgium), KSG has acquired two strong national platforms with highly committed management teams and significant growth potential.

Defluo operates from its headquarters in West Kingsdown, south-east of London, with approximately 100 employees. Specializing in pipe drainage, sewer cleaning, and plumbing services for commercial buildings, as well as for hospitality and healthcare customers, Defluo adds EUR 17m in sales to the group. Both founders are highly experienced and ambitious, aiming to further grow the company. They have also significantly reinvested into KSG.

Maxicleaning is a leading provider of infrastructure and cleaning services in Belgium. With 4 locations across the country, Maxicleaning employs 88 people and serves public, private, and industrial clients with a wide range of highly specialized technical services. One of its largest customers is the Brussels airport, which has been working with Maxicleaning for over a decade due to the company's extraordinary reliability and flexibility.

Ralf Flore, Managing Partner at Ufenau comments, "We are thrilled to have convinced the management teams of Defluo and Maxicleaning to join KSG Group. Both companies are the perfect platforms for further organic and inorganic growth in the UK and Benelux markets. The strong growth outlook and management commitment will enable us to further pursue our goal to become the European market leader in the underground infrastructure maintenance space".

Your Ufenau Team



About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at Lake Zurich which advises private and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe, Iberia, Poland, and the Benelux region investing in Education & Lifestyle, Business Services, Healthcare, IT Services and Financial Services sectors. Since 2011, Ufenau invested in >350 service companies in Europe. Through a renowned group of experienced Industry Partners (owners, CEOs, CFOs), Ufenau has an active value-adding investment approach at eye-level with entrepreneurs and managers. Ufenau advises capital of EUR 3.0bn.