

Dear Investors,
Partners and Friends of Ufenau Capital Partners,

Pfäffikon (CH), April 30, 2024

We are delighted to announce that Ufenau Fund VII has acquired IPP Group ("IPP"), a leading engineering service provider for infrastructure and energy projects, headquartered in Kiel, Schleswig-Holstein (Germany).

IPP has been a leading engineering company in Northern Germany for more than 30 years. With over 150 professionals spread over 8 sites, the Group has established itself as an industry leader and is focused on the delivery of all planning and surveillance phases of critical infrastructure projects, such as road renovations, water and wastewater systems, and hydrogen plants. IPP has a broad base of public sector customers, leveraging its strong track record and relevant technical credentials.

By partnering with Ufenau, the Group intends to expand its current strong position in existing markets through organic growth. Simultaneously, IPP will continue to invest in the expansion of its service offering, employee recruitment, and digitalization. Furthermore, in a highly fragmented market with strong demographic trends and high demand for succession solutions, IPP will accelerate organic growth via selective acquisitions.



Harro Possel, Managing Director of IPP: "Over the last 30 years we have built IPP with a clear dedication and focus on our customer's needs. With Ufenau, we have found a strong partner to further develop our Group and play an active role in consolidating the market for infrastructure focused engineering services. This partnership will ensure continuity for our customers and employees."

Ralf Flore, Managing Partner at Ufenau, says: "IPP has built an excellent reputation and expertise in the engineering sector. We are convinced that IPP, with its strong management team and professionals, is the ideal platform for further growth in this dynamic market. We are looking forward to supporting the company in its next phase of growth."

Your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at Lake Zurich which advises private and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe, Iberia, Poland, the Benelux region, the UK and invests in Education & Lifestyle, Business Services, Healthcare, IT Services and Financial Services sectors. Since 2011, Ufenau invested in >350 service companies in Europe. Through a renowned group of experienced Industry Partners (owners, CEOs, CFOs), Ufenau has an active value-adding investment approach at eye-level with entrepreneurs and managers. Ufenau advises capital of EUR 3.0bn.

