

# Ufenau's Mid-Year Review 2024

Dear Investors, Partners, and Friends of Ufenau Capital Partners

Pfäffikon (CH), July 2024

We're pleased to report that the 1st half of 2024 picked up where it ended in 2023, with our team and portfolio companies maintaining a high level of activity and continuing to create value for all Ufenau stakeholders.

We thank you for your support and will continue working hard to deliver the best possible results for you in the future. We are looking forward to the 2nd half of 2024 and what it will bring!

## Mid-Year Review in Key Figures

H1-2024 Activity

**1 New Office (UK)**  
6 in total

**22 Acquisitions**  
2 platforms & 20 add-ons

**7 New Hires**  
>70 years of total experience

**4 Promotions**  
>12 years combined employment at Ufenau

**12 Internships**  
Assigned

Since inception, Ufenau has consistently stuck to its focus of majority investments in small-cap, owner managed, Asset Light service companies. By following **Ufenau's systematic Buy-&Build strategy**, we have now scaled and transformed **over 360 small and medium sized enterprises into regional or national champions**.

As of today, through this continued approach, our funds have now **acquired 80 companies in the last 12 months** alone, and with an extensive pipeline going forward, H2-24 is set up for more of the same.

As well as our new investment activity, despite a continuously challenging market environment, our combined Ufenau portfolios continued to grow by **~40% in sales** and **~50% in EBITDA**.

## Mid-Year Acquisitions Update

We are pleased to announce significant progress this year, with **20 add-ons YTD**. These additions have strengthened our portfolio and expanded our capabilities across various sectors.

Moreover, we have successfully launched **2 new platforms**, which will drive further growth and diversification.

We are excited about these developments and look forward to leveraging these new assets to achieve even greater success.



## Mid-Year Review News

So far in 2024, **4 team members were promoted** - representing over 12 years of combined employment within Ufenau. In addition, we are delighted that we could **hire 7 very experienced and talented individuals across our offices:**



**Peter Eckersley** - Investment Director & Head of UK (UK)

**William Clegg** - Managing Director & Head of Investor Relations (UK)

**Nikola Engelhardt** – Head of ESG (CH)

**Nicole Wiesinger** – Finance Manager (CH)

**Fryderyk Janik** – Senior Analyst (PL)

**Marcel Brull Corretger** – Analyst (ES)

**Suus van der Wijk** – Analyst (NL)

During the 1st half of 2024, we also assigned **12 internships**, continuing to provide insights into Ufenau’s business, share knowledge, and train new talents. We strive to secure the best talent out there to ensure that Ufenau remains a premium brand.

Lastly, we held our **annual investor meeting in Zurich** to present our portfolio, activities, and future outlook to our investors. Additionally, we organised both **CEO/CFO and employee off-sites and workshops** to enhance knowledge sharing across our portfolio companies and best practices internally.

Annual Investor Meeting 2024 in Zurich



Employees and CEO/CFO Workshops & Off-Sites



If you’re interested in learning more about our company, Buy-&-Build strategy or any of the insights included in this newsletter, you can [contact us here](#).

Connect with us on LinkedIn for regular updates and insights about Ufenau.



Your Ufenau Team