

Ufenau VII invests in Sagardoy Abogados, Sagardoy Legal & Expat, and Carrillo Asesores

**Dear Investors,
Partners and Friends of Ufenau Capital Partners,**

Pfäffikon SZ, 30 January 2025

We are delighted to announce that Ufenau VII has invested in Sagardoy Abogados, Sagardoy Legal & Expat, and Carrillo Asesores, and has founded Asenza Global Partners in alliance with their professional partners ("Asenza", "Group"). The Group is now a leading advisory firm among the top 20 law firms in Spain, comprising three of the most renowned brands in the sector.

Sagardoy Abogados was founded by Mr. Juan Antonio Sagardoy in 1980 in Madrid as a law firm specializing in labor law. It has become the leading firm for its expertise in advising multinationals on complex issues related to labor law. The company employs over 100 professionals, including over 60 lawyers and 11 professional partners, with offices in Barcelona, Las Palmas, Madrid, Málaga, and Sevilla.

Sagardoy Legal & Expat was founded by Mrs Ana Garicano and Sagardoy Abogados in 2008 as an advisory firm for expatriated professionals of international firms, offering a highly specialized service securing work permits, tax advisory, and relocation services. The company employs over 50 professionals, with an office in Madrid that is led by its founding partner.

Carrillo Asesores was founded by Mr. José Carrillo Cano in 1978 in Murcia, Eastern Spain, as an advisory firm offering tax, legal, labor and accounting services to SMEs across different sectors. The company has over 110 employees and is led by 7 professional partners and operates across 10 offices, with a presence in Alicante, Barcelona, Madrid, and Murcia.

Asenza is already among the largest legal, tax and accounting advisory firms in Spain, and with the support of Ufenau, the objective of the Group is to continue consolidating specialized law and advisory firms, providing high-value end-to-end services whilst promoting cross-selling. Asenza will invest significantly in customer service, professional development and technology, all of which are key differentiators in the market.

The partners of the three firms hold a significant share of Asenza and will continue to lead the business. Together, Asenza's professional partners and Ufenau will ensure the continuation of the successful growth strategy of the three firms.

Iñigo Sagardoy, President of Sagardoy Abogados, said "We are very excited about the entry of an outstanding investor into our firm, which marks a new phase that is really important in our history of almost 45 years at the service of our clients."

Jose Gabriel Carrillo, CEO of Carrillo Asesores, said "We see an outstanding opportunity to consolidate the advisory market, and we see in Ufenau the financial partner that can support our group's continued development".

Ralf Flore, Managing Partner at Ufenau, considers that "The three firms have all excelled at providing a great service to their customers, proving their ability to deliver high-value services and attract talented professionals. Ufenau is delighted to support Asenza in its growth, increasing its presence in the market through strategic acquisitions that will complement its already well-established capacities and service offerings."

Your Ufenau Team

About Ufenau Capital Partners

Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at lake Zurich which advises private and institutional investors with their investments in private equity. Ufenau is focused on investments in service companies in German-speaking Europe, Iberia, Poland, the Benelux region, and the UK and invests in Business Services, IT-Services, Healthcare, Education & Lifestyle and Financial Services sectors. Since 2011, Ufenau invested in >400 service companies in Europe. Through a renowned group of experienced Industry Partners (owners, CEOs, CFOs), Ufenau has an active value-adding investment approach at eye-level with entrepreneurs and managers. Ufenau advises capital of EUR 3.0bn.

